



София 1463, площад България №1, НДК, Вход АИ 4  
тел. 02/ 91 66 500, 91 66 505, факс 02/ 963 06 06  
<http://www.billboardprint.it>, e-mail: [bbp@interbgc.com](mailto:bbp@interbgc.com)



**DECLARATION  
under art. 100o, para. 4, item 3  
of the Law on Public Offering of Securities**

**We the undersigned,**

1. Stefan Vassilev Genchev – Executive Director of BILLBOARD AD,
2. Kamen Kamenov – Chief accountant of BILLBOARD AD

**DECLARE that,  
to the best of our knowledge:**

1. the interim **consolidated financial statements as of 31.12.2016**, drawn up in accordance with the applicable accounting standards give a true and fair view of the assets, liabilities, financial position and the financial result of BILLBOARD AD;
2. the consolidated interim activity report of BILLBOARD AD **as of 31.12.2016** includes a fair review of the information under art. 100o, para. 4, item 2 of the Law on Public Offering of Securities.

28.02.2017  
Sofia

Declarers:

1.....  
/ Stefan Genchev /

2.....  
/ Kamen Kamenov /