



INFORMATION PURSUANT TO ART. 7 OF REGULATION (EU) № 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 16 APRIL 2014 ON MARKET ABUSE WITH REGARD TO THE CIRCUMSTANCES OCCURRED BY 31.12.2016

For the period 01.01.2016– 31.12.2016 BILLBOARD AD has announced the following inside information to FCS, BSE-Sofia AD and the public:

On 01.02.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public interim individual financial report for the fourth quarter of 2015.

On 26.02.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public interim consolidated financial report for the fourth quarter of 2015.

On 29.03.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public Annual audited separate financial statements as of 31.12.2015.

On 19.04.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public Annual audited consolidated financial statements as of 31.12.2015.

On 20.04.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public interim separate financial report for the first quarter of 2016.

On 10.05.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public invitation for calling a regular general assembly of the shareholders and written materials for the general assembly to be held on 16.06.2016 at 10.30 a.m. at No1 Bulgaria sq., National Palace of Culture, „low-rise building”, floor 2, 1463 Sofia.

On 16.05.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public publication of the invitation for calling a general assembly of the shareholders, filed with the Commercial Register to the Registry Agency.

On 30.05.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public interim consolidated financial report for the first quarter of 2016.

On 16.06.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public minutes from the general assembly of the shareholders, held on 16.06.2016 at 10.30 a.m. together with an announcement on the important resolutions approved by the shareholders, as follows: **1.** The General Assembly of Shareholders approved the Annual Reports (individual and consolidated) of the Board of Directors on the company's activities for the year 2015, the Audited Annual Financial Statements of the company for the year 2015 (individual and consolidated) and the respective reports of the certified auditor, the Report on the implementation of the remuneration Policy for the members of the Board of Directors of BILLBOARD AD for 2015 and heard and adopted for information the Report on the activities of the company's audit committee for 2015 as well as the annual Report on the activities of the Investor Relations Director of BILLBOARD AD for the year 2015. **2.** The General Assembly of Shareholders adopted a resolution for the company's loss, generated in 2015 in the amount of BGN 1 564 852,06 to be covered by a part of the company's undistributed profit from previous years in the same amount. **3.** The General Assembly of Shareholders released from responsibility the member of the

Board of Directors for their activities during 2015. 4. The General Assembly of Shareholders adopted a resolution for election of a certified auditor to perform verification and certification of the annual financial statements of the company for the year 2016 according to the recommendation of the audit committee namely: Magdalena Tsvetkova - registered auditor with Dipl. № 659. 5. The General Assembly of Shareholders re-elected all members of the company's Board of Directors, namely: Kalin Vassilev Gentchev, Stefan Vassilev Gentchev, Desislav Grozev Tomov and Borislav Hristov Borisov as members of the Board of Directors of BILLBOARD AD for new 5-years terms of office as from the date of entering the resolution with the Commercial Register.

On 27.06.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public the following announcement: With reference to the resolution for re-election of all members of the Board of Directors of BILLBOARD AD, adopted at the regular session of the General Assembly of the company's Shareholders, held on June 16th, 2016 we would like to announce that the resolution was filed with the Commercial Register to the Registry Agency under the company's batch under No 20160623155948.

On 28.07.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public interim individual financial report as of 30.06.2016.

On 29.08.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public interim consolidated financial report as of 30.06.2016.

On 29.08.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public the following announcement: With regard to the requirements of Ordinance № 2 of FSC as of 17.09.2003 of FSC ON THE PROSPECTUSES TO BE PUBLISHED WHEN SECURITIES ARE OFFERED TO THE PUBLIC OR ADMITTED TO TRADING ON A REGULATED MARKET AND ON DISCLOSURE OF INFORMATION BY THE PUBLIC COMPANIES AND THE OTHER ISSUERS OF SECURITIES we would like hereby to inform that BILLBOARD AD has signed contracts and discloses regulated information regarding the company to the public through:

1. the electronic platform EXTRI NEWS – <http://www.x3news.com>, owned by Financial Markets Service Ltd. with PIC: 131455253, having its registered seat and business address at 10 Tri ushi St., 1303 Sofia represented by Rumen Sokolov - General Manager;
2. the electronic media INVESTOR BG - www.investor.bg, owned by INVESTOR.BG AD with PIC: 130277328, having its registered seat and business address at 31 Vazkresenie Blvd. 1330 Sofia and
3. the electronic media INFOSTOCK BG – www.infostock.bg, owned by INFOSTOCK AD with PIC: 203104650, having its registered seat and business address at No1 Alexander Batenberg Str., 1000 Sofia, represented by Atanas Todorov Angelov – Executive Director.

The company discloses regulated information to The Financial Supervision Commission (FSC) through the integrated system for disclosure of information in an electronic way E-Register as the information is available on the website of FSC - www.fsc.bg.

On 28.10.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public interim individual financial report as of 30.09.2016.

On 25.11.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public interim consolidated financial report as of 30.09.2016.

On 21.12.2016 BILLBOARD AD filed with FSC and BSE-Sofia AD and presented to the public the following announcement: Based on a resolution of the Board of Directors of BILLBOARD AD, dated 19.12.2016, on 20.12.2016 was accomplished a sale of the stakes, hold by BILLBOARD AD and DIGITAL PRINT Ltd. (100 % subsidiary of BILLBOARD AD) from the capital of TIPO PRINT Ltd. – an associated company of BILLBOARD AD.

Based on a resolution of the Board of Directors of BILLBOARD AD, dated 05.12.2016 was assigned the execution of an independent market assessment of the value of equity stakes of a company TIPO PRINT Ltd. - an associate company of BILLBOARD AD by an independent evaluator under art. 5 of the Independent Evaluators Act. The evaluation was made by YAVLENA IMPACT Ltd., UIC: 130983568, expressing the valuation opinion of Radost Rageva and Georgi Kolev - licensed by the

Privatization Agency and certified by the Chamber of Independent Evaluators, indicating that the equity value of the company TIPO PRINT Ltd. is negative, but for the purpose of sale of stakes, it could be considered a market value of BGN 2 for the entire capital of the company.

The sale of the stakes from the capital of TIPO PRINT Ltd. was completed under the following parameters:

Buyer under the transaction: Kameliya Krumova Videnova with an address in Sofia. The buyer is neither an interested, nor a related party to BILLBOARD AD and DIGITAL PRINT Ltd. within the meaning of the Law on Public Offering of Securities.

Price under which the sale was accomplished: BGN 0.50 per stake from the capital of TIPO PRINT Ltd. or a total sale price for BILLBOARD AD – BGN 215 and total sale price for DIGITAL PRINT Ltd. – BGN 375.

The value of the transaction does not exceed the thresholds under art. 114, para. 1 of the Law on Public Offering of Securities and art. 114, para. 3 of the Law on Public Offering of Securities – for DIGITAL PRINT Ltd. and respectively an explicit authorization by the General Assembly of the Shareholders of BILLBOARD AD and by the Board of Directors of BILLBOARD AD – in terms of the sale of stakes from the capital of TIPO PRINT Ltd. on the part of DIGITAL PRINT Ltd.

The sale of equity stakes of TIPO PRINT Ltd. on the part of BILLBOARD AD and DIGITAL PRINT Ltd. is concluded due to the fact that the company is fully decapitalized and does not operate.

28.02.2017
Sofia

For BILLBOARD AD:.....
Stefan Genchev
/Executive Director/